



PRO **M** **ORE** **PHARMA**
leading-edge medical innovation

Interim Financial Report
Period 1 Jan – 30 Jun, 2022

30 Aug 2022

Our Peptides as Drugs

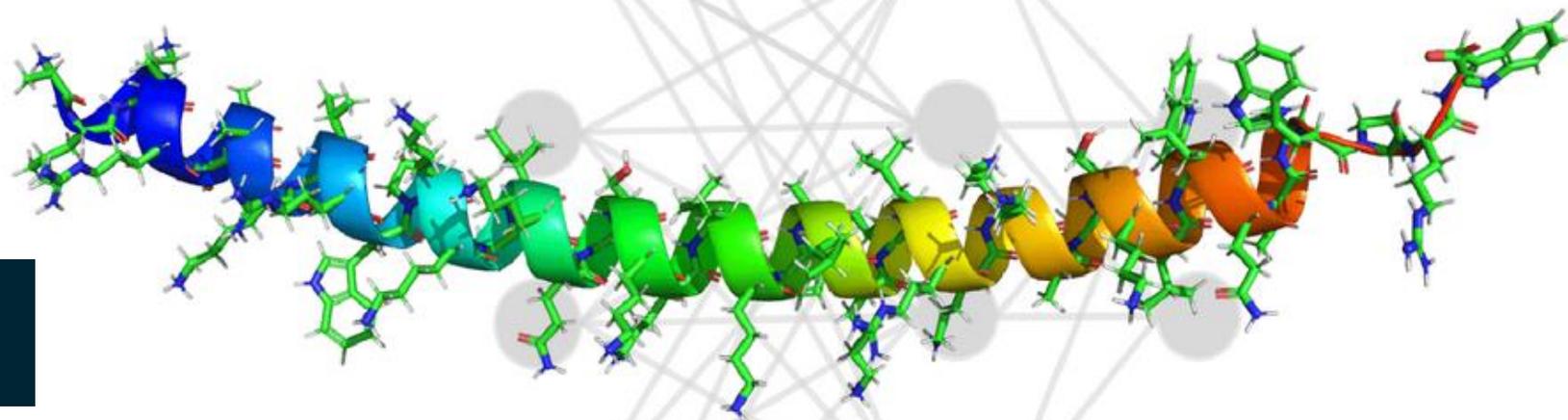
**Endogeneous,
multifunctional and
highly soluble...**

MANUFACTURING

Organic synthesis

METABOLISM

Predictable degradation into aminoacids



10-15%
of existing Rx drugs

Promore Pharma in Brief

Our vision is to solve the global problems of chronic wounds and scarring

Human peptides for local administration...

Ensereptide (PXL01)

Phase II

- Prevention of dermal scarring
- No prescription drugs

Ropocamptide (LL-37)

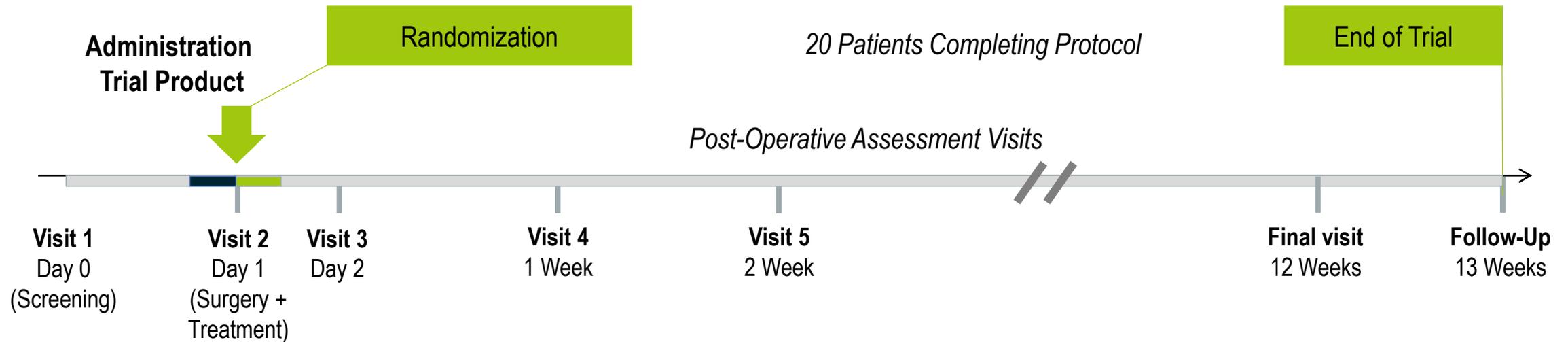
Phase II

- Treatment of venous leg ulcers (VLUs)
- No prescription drugs

Ensureptide: Ongoing Phase IIa Study (PHSU05)

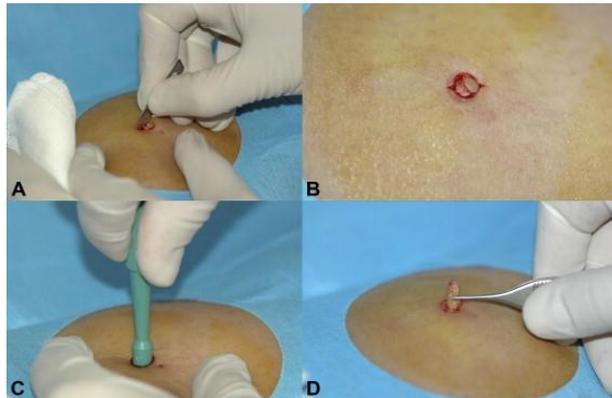
Study Basics PHSU05

- ~24 patients, consisting of healthy volunteers, each receiving six surgical incisions
- Single administration in conjunction with surgery of ensureptide (single) vs. placebo (saline) (1:1)
- Safety, tolerability and indicative efficacy followed until 3 months post-surgery
- Single study center in Uppsala, Sweden



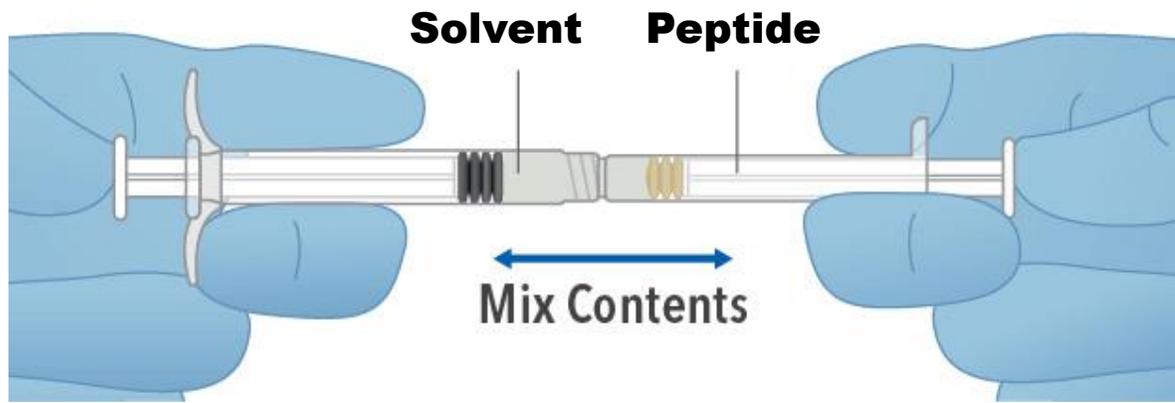
Unblinding and CSR aimed for Q1/2023

Ensereptide: Study Timeline (PHSU05)

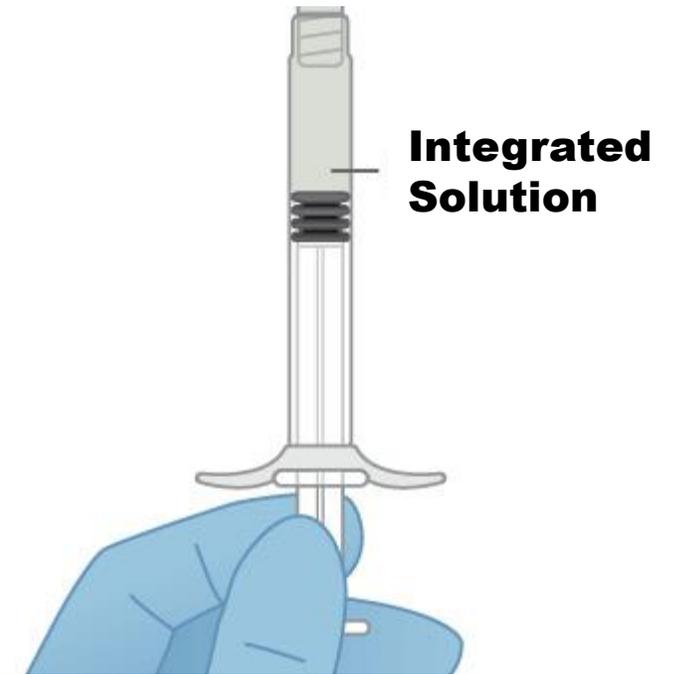
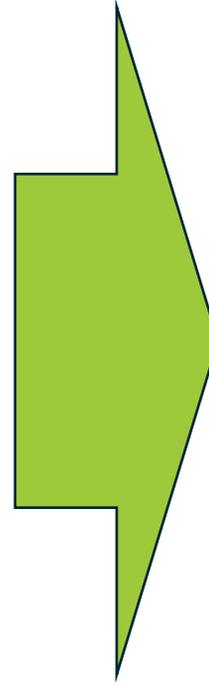


The histopathological analyses determine overall study timeline in PHSU05

Ropocamptide: Ongoing Product Improvement



In prior clinical trials, the ropocamptide investigational medicinal product has consisted of a kit with two separate syringes. The contents have been mixed prior to each treatment.



Current development objective is to establish a single component (pre-mixed) product

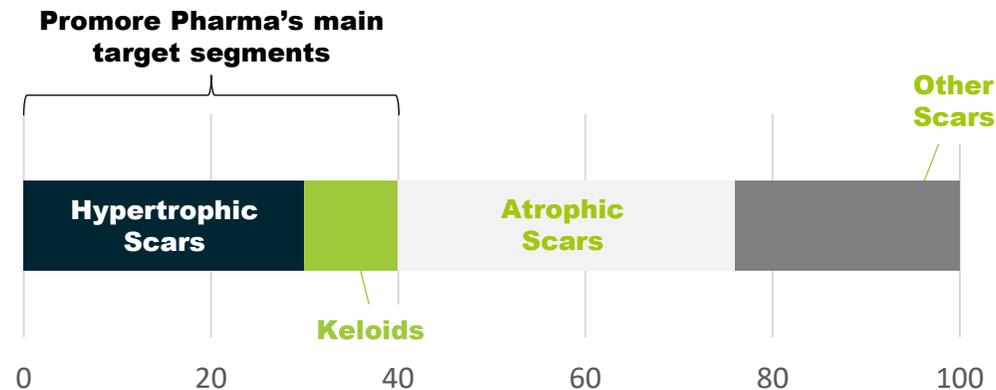
Promore Pharma's Key Markets

Scarring Market

USD 25 billion (10% CAGR)

Global market of products and technology for scar prevention, treatment and revision; dominating market segment are topical products

- Addressable market of USD 10 billion, involving an estimated 25-30 million annual procedures

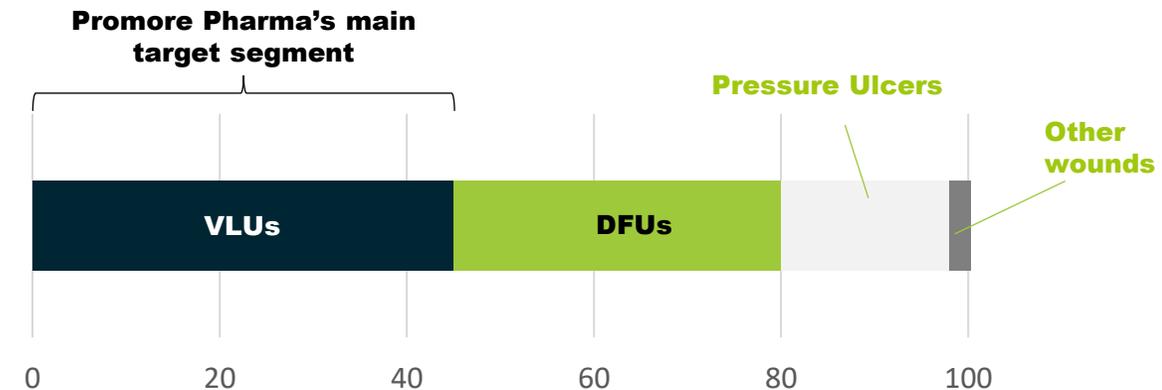


Chronic Wound Market

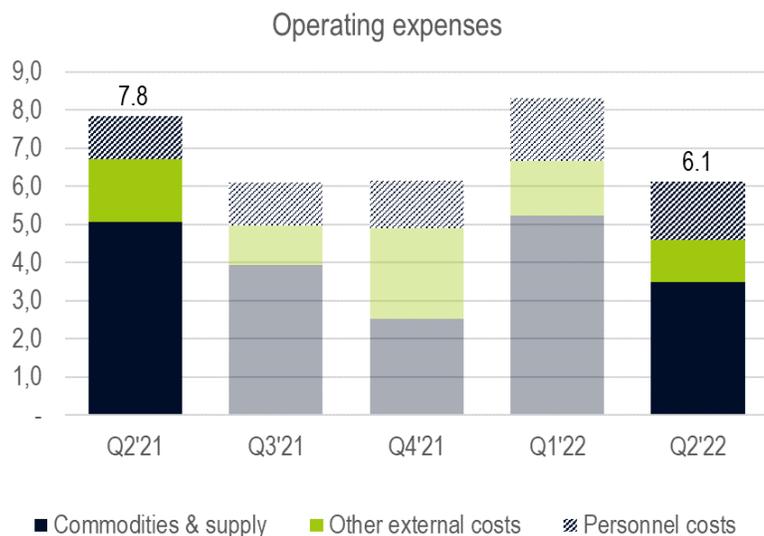
USD 20 billion (6% CAGR)

Products and technology for wound care; dominating products are moist dressings

- Addressable market of USD 3 billion, involving an estimated 1 million patients in traditional pharmaceuticals markets with large VLUs (>10 cm²)



Q2 2022 Financials



Cash flow	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Incoming cash balance	18,6	13,1	52,1	45,3	36,4
Operating profit/loss	-7,8	-6,1	-5,7	-8,4	-6,1
Adj. for non cash flow items	-0,0	-0,0	-0,2	0,0	-0,0
Change in WC/Financing	2,4	45,2	-1,0	-0,5	-0,7
Outgoing cash balance	13,1	52,1	45,3	36,4	29,6

- Decreased costs in Q2 to SEK 6.1m
 - Lower C&S as PHSU05 costs have peaked
 - Personnel costs up in 2022 due to change in classification of board member remuneration from Other external costs
- General good cost efficiency so far also in 2022

- Net cash flow in Q2 was SEK -6.8m
 - SEK -15.7m accumulated in H1
- Cash position of SEK 29.6m by the end of June 2022
 - Runway another approx. 12 months based on the current business plan

Costs are down as PHSU05 clinical trial costs have peaked

Promore Pharma: 2022 - 2023

Ensereptide

- Conclusion of PHSU05; clinical pilot study
- Determine next steps in development of ensereptide

**Cash per end of Q2
~SEK 30m**

Runway ~12 months

Ropocamtide

- Development of single-component product
- Manufacturing of raw materials for a clinical trial
- Plan for a Phase III clinical trial in EU

Concluding Remarks

1

Unmet medical need – no pharmaceutical products

2

Large markets with high growth forecasts

3

Validated technology with strong IP protection

4

Cost-effective operating plan



THANK YOU!

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